

NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1942.													
April ...	5	9	47	68	27	1	10	57	37	57	22	30	45
May ...	90	231	255	202	196	102	223	271	237	34	21	48	32
June ...	83	144	127	115	118	89	149	128	128	69	94	54	73
July ...	251	142	72	133	149	295	130	68	113	72	148	32	86
August ...	30	69	120	41	72	36	79	130	105	32	37	14	31
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332
November ...	149	193	176	98	165	149	190	157	164	108	150	376	153
December ...	177	129	66	191	129	136	132	67	93	188	74	39	140
1943.													
January ...	135	124	171	108	141	157	115	144	138	64	104	68	75
February ...	36	56	49	90	52	44	60	56	55	81	24	34	60
March ...	13	13	22	5	15	10	12	21	17	44	53	24	44
April ...	144	111	157	89	133	156	127	156	148	54	39	38	48

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40, 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10.75d. sterling or 13.4375d. Australian Currency, per lb. This price has been increased to 12.3625d. sterling or 15.4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1939-40.	1940-41.	1941-42.	1942-43.	1939-40.	1940-41.	1941-42.	1942-43.
July ...	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442
August ...	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702
September ...	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585
October ...	332,084	290,271	288,766	195,950	902,642	870,483	830,714	572,535
November ...	189,868	168,169	166,462	159,518	1,092,510	1,038,592	997,176	732,053
December ...	64,573	46,775	63,866	88,943	1,157,083	1,085,367	1,061,042	820,996
January ...	23,617	17,462	24,821	37,213	1,180,700	1,102,829	1,085,863	858,209
February ...	24,229	28,676	31,461	30,274	1,204,929	1,131,505	1,117,324	888,483
March ...	29,138	34,609	29,000	44,208	1,234,067	1,166,114	1,146,324	932,691
April ...	35,716	37,414	43,583	40,835	1,269,783	1,203,528	1,189,907	973,526
May ...	31,711	38,423	36,173	.....	1,301,494	1,241,951	1,226,080	.....
June ...	44,240	29,758	37,597	.....	1,345,734	1,271,709	1,263,677	.....

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	4,342,000	3,969,000	48,500,000	12.2
1942-43 (Estimate)	3,401,000	3,100,000	52,000,000	16.8

4. BUTTER.

The production of butter in factories in the nine months ended March, 1943, was 23 per cent. greater than in the corresponding period last season.

Since November, 1939, the British Government has purchased under contract the exportable surplus of Australian butter. The contract price for choicest was 137s. 2½d. per cwt. f.o.b. Australian ports to July, 1942, and 142s. 10d. since that date. The wholesale price for local consumption was fixed at 158s. 8d. per cwt. on 8th June, 1938, and increased to 166s. 10d. on 6th March, 1942.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1934-35 to 1936-37.	1939-40.	1940-41.	1941-42.	1942-43.
Thousand lb.					
Year ended 30th June ...	121,085	112,020	103,683	85,116	...
Nine months ended March	97,239	90,510	83,061	64,218	79,179
July	5,084	6,585	5,047	4,592	5,163
September	7,497	7,335	6,453	5,850	5,952
December	12,709	13,822	11,365	8,608	12,032
January	15,054	12,629	14,453	6,664	13,044
February	13,419	10,602	12,786	8,311	10,219
March	13,972	9,562	11,743	10,116	8,648
April	10,944	9,165	8,682	8,642	...
May	7,670	7,286	6,756	6,789	...
June	5,233	5,058	5,184	5,467	...

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.
Thousand £.												
January ...	3,212	3,465	4,519	5,808	235	257	282	275	1,004	1,124	1,459	1,563
February ...	3,468	4,074	4,768	4,799	239	267	282	272	1,015	1,218	1,484	1,546
March ...	3,562	4,196	5,097	5,451	239	272	280	270	1,024	1,246	1,477	1,534
April ...	3,581	4,011	4,904	...	232	272	278	...	973	1,194	1,513	...
May ...	3,498	4,300	4,925	...	231	276	278	...	964	1,302	1,517	...
June ...	3,083	4,017	5,077	...	236	280	277	...	1,033	1,292	1,564	...
July ...	3,512	4,638	5,410	...	241	284	277	...	1,072	1,353	1,531	...
August ...	3,520	4,264	5,003	...	243	283	277	...	1,069	1,380	1,532	...
September ...	3,634	4,746	5,352	...	248	269	277	...	1,088	1,365	1,564	...
October ...	3,969	4,994	5,420	...	252	285	280	...	1,114	1,428	1,576	...
November ...	3,911	4,729	5,826	...	257	289	280	...	1,145	1,467	1,603	...
December ...	4,147	5,398	5,853	...	258	288	279	...	1,177	1,555	1,583	...
Average (January-December)	3,591	4,403	5,180	...	243	277	279	...	1,056	1,327	1,534	...

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.**(a) SUMMARY OF PRIVATE BUILDING.**

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of April.					March Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.			Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.			New Buildings.		New Buildings and Additions.
			No. of Permits.	Value.		No. of Permits.	Value.	
1940 ...	£ 1,040,945	£ 61,797	728	£ 842,658		929	£ 736,630	£ 3,510,627
1941 ...	775,095	36,994	540	613,207		774	562,505	3,311,977
1942 ...	85,881	22,962	8	28,720		386	299,460	957,504
1943 ...	124,870	27,231	15	10,996		84	32,923	414,853

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
<i>Sydney and Suburbs.</i>							
Month of April—							
1941	386	62	175	77	21	54	775
1942	1	...	...	68	2	15	86
1943	2	4	...	97	2	20	125
Ten months ended 30th April—							
1941	4,120	554	2,331	982	278	1,282	9,547
1942	3,020	608	878	908	59	293	5,766
1943	28	29	1	854	15	226	1,153
<i>129 Industrial and Rural Towns.</i>							
March Quarter—							
1942	71	202	9	45	8	35	370
1943	5	32	1	19	7	31	95
Nine months ended 31st March—							
1942	455	1,071	51	141	76	327	2,121
1943	15	89	3	68	12	86	273

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of April.		Ten months ended 30th April.	
	1942.*	1943.	1942.*	1943.
	£000	£000	£000	£000
Sydney and Suburbs	52	162	1,141	2,551
Remainder of State	196	106	3,247	1,845
Total, New South Wales	248	268	4,388	4,396

* Revised.

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
Million £.							
Year ended 31st December ...	191·83	192·97	200·29	202·79	229·03	238·65	.....
January ...	13·74	14·21	13·24	16·33	15·83	18·69	17·18
February ...	14·04	15·73	16·54	14·64	17·48	19·39	21·60
March ...	15·43	15·79	15·78	16·97	17·40	19·53	19·44
April ...	16·45	16·83	15·79	17·88	19·06	19·19	.....
May ...	16·50	16·87	17·46	14·85	18·75	20·72	.....
June ...	14·98	14·98	14·88	17·07	21·76	18·93	.....
July ...	16·55	16·23	15·28	16·74	17·63	19·17	.....
August ...	16·27	15·29	16·81	17·17	20·41	20·86	.....
September ...	16·28	17·45	19·44	17·48	21·60	19·59	.....
October ...	16·47	15·66	19·22	18·50	18·25	22·06	.....
November ...	17·35	16·93	17·53	18·13	20·58	19·54	.....
December ...	17·17	17·00	18·32	17·03	20·28	20·98	.....

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—			Percentage increase + or decrease —					
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1942	304	304	— 5·3	+ 9·2	— 5·1	— 8·4		
1942.								
March	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7
April	23	23	+ 25·6	+ 8·7	+ 7·8	+ 0·1	+ 18·3	+ 5·6
May	27*	26	— 8·7	+ 11·5	— 0·3	— 3·4	+ 11·7	+ 4·0
June	24	25	— 19·1	+ 10·5	— 1·7	— 10·9	— 2·4	+ 1·9
July	27	27	— 15·6	+ 14·7	— 11·8	— 15·1	— 14·3	— 4·9
August	26*	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September ...	26	26	— 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0
October	26*	26	— 17·3	+ 2·1	— 13·0	— 15·1	— 6·6	— 10·4
November ...	25	25	— 16·3	+ 1·2	— 14·4	— 18·9	— 13·7	— 12·4
December ...	25	24	— 23·1	+ 1·5	— 18·7	— 24·5	— 19·3	— 15·5
1943.								
January	25	25	— 15·3	+ 6·0	— 14·7	— 19·8	— 18·9	— 16·1
February ...	24	24	— 27·5	+ 2·2	— 17·9	— 23·0	— 22·2	— 17·2
March	26	27	— 14·1	— 2·4	— 9·4	— 19·5	— 18·8	— 13·9

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

*27907—B

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of March.			Nine months ended 31st March.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1941 ...	1,876,486	1,364,926	511,560	17,480,494	11,375,863	6,104,631
1942 ...	2,392,888	2,148,675	244,213	19,924,298	13,899,675	6,024,623
1943 ...	2,829,293†	2,841,488†	(—) 12,195	25,559,295	19,005,986	6,553,309

* Interest and Exchange on loan capital are not included as working expenses.

† Includes amounts not applicable to a particular month.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

	Month of March.		Nine months ended 31st March.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1941 ...	1,501	17,288	13,748	142,828
1942 ...	1,619*	19,025	13,842*	161,588
1943 ...	1,622*	20,714	14,803*	175,904

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of March—	£	£	thousands.	£	£	thousands.
1941 ...	387,635	61,056	32,606	29,564	6,142	2,472
1942 ...	417,309	57,160	37,415	39,372	10,383	2,960
1943 ...	452,624	77,101	40,566	44,239	7,409	3,390
Nine months ended 31st March—						
1941 ...	3,306,029	639,322	281,540	250,674	54,744	20,300
1942 ...	3,750,571	593,275	336,284	323,223	77,613	24,574
1943† ...	3,822,386	544,329	348,431	372,578	59,576	28,551

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000) are not included as working expenses.

† Exclusive of Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section,

‡ Adjusted figures.

11. MOTOR VEHICLES.**NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.**

(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1941.	1942.			1943.		
		31st December.	30th April.	30th June.	31st December.	28th February.	31st March.	30th April.
Cars ...	216,633	188,561	171,400	169,916	172,028	172,735	172,805	173,142
Lorries and Vans ...	77,639	75,509	72,226	71,248	71,276	71,401	71,411	71,602
Trailers ...	6,538	7,658	7,011	6,965	6,818	6,803	6,784	6,834
Tractors† ...	1,102	1,344	1,372	1,366	1,375	1,388	1,389	1,380
Cycles—Solo ...	17,111	13,381	10,692	10,538	10,120	9,964	9,805	9,739
Cycles—Side-car ...	6,884	5,565	5,015	4,785	4,702	4,668	4,590	4,551
Omnibuses ...	794	881	882	890	901	910	913	914
Taxi-cabs ...	1,331	1,359	1,354	1,352	1,350	1,350	1,349	1,349
Traders' Plates ...	1,187	901	703	708	649	586	590	597
Total ...	329,219	295,159	270,655	267,768	269,219	269,805	269,636	270,108

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Nov.	Dec.	Jan.	Feb.	March.	April.	Nov.	Dec.	Jan.	Feb.	March.	April.
1939-40 ...	368	344	246	333	268	243	169	127	87	110	106	114
1940-41 ...	173	163	141	163	167	121	77	69	53	70	71	47
1941-42 ...	43	38	23	26	18	20	52	61	32	25	23	24
1942-43 ...	18	12	7	19	7	7	5	2	6	8	13	17

* Excluding trailers.

12. WIRELESS LICENSES.**BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.**

(Excluding Experimental Licenses.)

End of Month.	1938-39.	1939-40.	1940-41.	1941-42.	1942-43.
	No.	No.	No.	No.	No.
March ...	395,503	427,964	447,310	491,816	502,810
June ...	403,978	433,029	458,155	494,884	500,451
September ...	417,853	432,795	479,485	500,125	503,563
December ...	420,595	441,934	483,875	501,253	513,782
January ...	423,649	444,522	485,854	503,346	516,321
February ...	427,211	446,927	488,362	500,449	520,894
March ...	427,964	447,310	491,816	502,810	522,734
April ...	428,848	451,218	494,004	503,494	522,130

SECTION D.—FINANCIAL.**13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†**

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1941.	1942.	1943.
1931 ...	£ 69,810,769	January ...	£ 85,571,744*	£ 92,972,902*	£ 109,220,389*
1932 ...	71,647,869	February ...	86,134,543*	90,647,010*	112,817,955*
1933 ...	72,307,685	March ...	86,737,258	89,458,641*	115,641,889*
1934 ...	75,714,070	April ...	86,982,416*	91,110,603*	115,500,011*
1935 ...	77,906,402	May ...	86,096,065*	92,925,282*	...
1936 ...	79,999,948	June† ...	87,750,208	94,537,937	...
1937 ...	81,952,399	July ...	88,522,314*	97,330,938*	...
1938 ...	86,015,685	August ...	89,717,346*	99,727,345*	...
1939 ...	87,473,789	September ...	90,734,775	101,385,379*	...
1940 ...	82,110,900	October ...	91,313,614*	103,583,441*	...
1941 ...	87,750,208	November ...	91,499,345*	104,929,899*	...
1942 ...	94,537,937	December ...	91,657,997*	105,744,876*	...

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £12,310,191 as at 31st May, 1943, including £198,499 net receipts in May.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

March Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special Wartime Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1940 ...	350,492	44,112	41,257	33,351	...	279,676
1941 ...	371,127	45,557	43,472	57,659	...	278,213
1942 ...	391,254	43,732	49,496	58,221	27,587	265,037
1943 ...	447,333	43,947	78,540	61,949	80,472	236,361

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1940 ...	60,410	65,852	126,262	116,880	9,382
1941 ...	71,478	66,474	137,952	111,160	26,792
1942 ...	82,727	67,467	150,194	108,608	41,586
1943 ...	101,438	62,513	163,951	95,356	68,595

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1937.	1938.	1939.	1940.	1941.	1942.	1943.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
Amount—Million £								Index Numbers.						
January ...	76.7	67.5	66.5	82.7	90.3	92.0	106.7	101	97	98	110	117	123	136
February ...	77.4	75.6	75.5	88.9	82.0	97.1	105.7	101	96	96	110	114	123	139
March ...	77.2	82.6	80.5	87.8	89.4	102.6	123.4	98	95	93	107	110	119	138
April ...	80.6	75.7	70.7	84.3	86.9	95.4	125.3	103	102	98	111	111	125	150
May ...	76.1	82.0	82.0	90.2	106.3	98.9	...	100	103	100	111	117	125	...
June ...	79.2	86.8	80.3	94.5	97.4	116.6	...	103	106	101	115	123	133	...
July ...	75.0	70.5	71.2	94.6	98.9	99.7	...	97	101	98	116	125	130	...
August ...	70.0	72.9	74.9	83.6	87.0	99.0	...	98	101	99	118	123	135	...
September ...	79.8	77.6	74.9	84.5	94.9	105.6	...	101	99	99	117	124	134	...
October ...	80.1	79.5	78.0	90.1	101.8	115.0	...	101	101	100	113	123	138	...
November ...	81.3	82.7	86.1	93.5	99.6	105.0	...	103	102	102	114	124	135	...
December ...	83.9	88.1	91.7	100.1	104.9	121.6	...	101	102	106	115	124	136	...
Year ...	937.3	942.4	932.3	1074.8	1139.4	1248.5	...	101	101	100	113	120	131	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES PER CENT. (N.S.W.).

Period.	Private First Mortgages Registered. Weighted Average Rate of Interest.*		Yield on Commonwealth Government Securities†—subject to Commonwealth Income Tax—				
			Not exceeding Rates in force in 1930.			At Current Rates.	
	Urban Securities.	Rural Securities.	Short- dated.	Medium- dated.	Long- dated.	Short- dated, 2 years.	Long- dated, 12 years.
Average for year—			Under 5 years.	5 to 10 years.	10 years and over.		
1937	5'3	5'0	3'44	3'75	3'84	...	...
1938	5'4	5'0	3'38	3'71	3'73	...	...
1939	5'6	5'2	3'84	3'87	3'92	...	...
1940	5'6	5'1	3'14	3'25	3'30	...	...
1941	5'5	4'9	2'45	2'95	3'10	...	...
1941	5'5	4'9	2 years.	7 years.	12 years.		
1942	5'4	4'9	2'42	2'87	3'13	2'47	3'23
Months—			2'39	2'89	3'11	2'45	3'24
1942—March...	5'5	5'0	2'36	3'02	3'23	2'38	3'25
June	5'4	4'9	2'37	2'98	3'19	2'42	3'24
September ...	5'3	5'0	2'38	2'75	2'98	2'50	3'23
December ...	5'3	4'6	2'59	2'74	2'96	2'47	3'23
1943—January ...	5'2	4'6	2'69	2'76	2'98	2'47	3'24
February ...	5'1	4'6	2'73	2'76	2'98	2'48	3'24
March	5'1	4'8	2'39	2'70	2'93	2'47	3'23
April	5'1	4'8	2'36	2'71	2'92	2'48	3'24

* Average of three months ended month shown.

† Compiled by Commonwealth Bank as at last Wednesday in month.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1939.	1940.	1941.	1942.	1943.	1939.†	1940.	1941.	1942.	1943.
	Thousand £.									
January	2,449	1,884	2,383	2,815	1,226	1,591	1,480	1,148	916	595
February	2,438	2,524	2,557	2,472	1,294	1,841	1,428	1,329	975	390
March	3,623	2,464	2,677	2,083	1,550	2,225	1,686	1,320	996	503
April	2,245	2,392	2,574	2,276	1,517	2,025	1,560	1,305	891	536
May	3,090	2,908	2,835	1,154	...	2,112	1,449	1,324	526	...
June	2,613	2,464	3,029	1,266	...	1,658	1,305	1,273	599	...
July	2,919	3,217	3,165	1,540	...	1,950	1,748	1,470	622	...
August	3,068	2,259	2,545	1,671	...	2,770	1,099	1,213	451	...
September ...	2,934	3,149	2,941	1,616	...	1,501	1,240	1,571	516	...
October	2,330	2,885	3,013	1,514	...	1,713	1,144	1,473	423	...
November ...	2,381	2,430	2,548	1,942	...	1,702	1,259	1,022	530	...
December ...	2,067	2,477	2,972	1,260	...	1,344	1,099	1,242	562	...
Year	32,157	31,053	33,239	21,609	...	22,444	16,497	15,630	8,007	...

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of April.			Four months ended 30th April.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1941	197,016	290,270	126,196	1,276,789	1,218,329	399,492
1942	214,250	211,420	57,183	928,691	1,028,725	322,084
1943	240,702	190,894	55,520	747,636	816,196	284,163

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—							
	Government (Commonwealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—						Other Commerce and Finance.
					Mining and Quarrying.	Workshop and Factory.	Building and Construction.	Transport.	Retail Trade.		
				(b)	(b)	(b)	(b)	(b)	(b)	(b)	
MALES. (Thousands.)											
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...
1939—July	136.5	399.1	535.6	...	...	...	...	...	...	...
1941—July	141.5	419.5	561.0	487.5	21.7	202.2	20.5	77.7	31.9	50.5	
1942—Mar.	148.9	405.3	554.2	483.1	21.2	204.9	19.9	83.0	28.5	46.9	
Apr.	151.1	398.1	549.2	481.0	20.9	203.3	19.1	85.7	27.6	45.8	
May	151.5	394.8	546.3	477.3	21.0	203.6	18.5	85.1	26.4	44.6	
June	152.5	388.4	540.9	472.8	21.1	201.2	18.2	85.2	25.6	43.7	
July	154.8	384.3	539.1	471.9	21.2	200.4	17.2	85.1	24.9	42.6	
Aug.	154.6	383.0	537.6	471.3	21.2	200.4	16.5	85.2	24.4	41.9	
Sept.	153.3	381.9	535.2	469.2	21.1	200.4	15.5	85.1	24.0	42.6	
Oct.	153.6	379.8	533.4	468.3	21.2	199.7	15.5	85.1	23.6	42.2	
Nov.	152.9	379.2	532.1	467.6	21.1	200.3	15.6	84.8	23.5	42.0	
Dec.	150.7	379.4	530.1	463.5	20.7	200.1	15.4	84.7	24.6	41.3	
1943—Jan.	151.8	379.4	531.2	464.5	20.8	202.0	15.9	84.8	23.3	41.2	
Feb.	152.9	379.5	532.4	465.6	20.5	201.7	17.1	85.0	23.0	41.3	
Mar.	152.4	378.0	530.4	462.8	20.5	202.0	17.0	84.7	22.6	40.1	
FEMALES. (Thousands.)											
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...
1941—July	21.7	186.8	208.5	166.9	0.2	76.0	0.5	3.2	31.8	19.8	
1942—Mar.	25.0	197.1	222.1	179.2	0.2	81.6	0.5	3.9	33.1	22.3	
Apr.	26.2	197.9	224.1	179.6	0.2	80.9	0.5	3.9	33.6	22.6	
May	26.9	197.3	224.2	180.0	0.2	81.4	0.5	4.0	33.0	22.6	
June	27.8	196.2	224.0	179.2	0.2	81.1	0.5	4.0	32.6	22.8	
July	28.1	197.0	225.1	180.1	0.2	82.0	0.5	4.1	32.1	22.8	
Aug.	28.8	197.4	226.2	180.0	0.2	81.9	0.5	4.2	31.9	23.1	
Sept.	30.1	196.9	227.0	179.5	0.2	82.4	0.5	4.2	31.6	23.3	
Oct.	31.7	199.3	231.0	182.8	0.2	83.9	0.5	4.4	31.8	23.2	
Nov.	32.7	200.5	233.2	184.1	0.2	84.4	0.5	4.6	32.2	23.3	
Dec.	33.9	201.2	235.1	185.3	0.2	84.8	0.5	4.9	32.9	23.1	
1943—Jan.	35.2	199.8	235.0	184.1	0.2	84.5	0.5	5.2	31.5	23.3	
Feb.	36.0	200.5	236.5	184.6	0.2	85.3	0.5	5.4	30.9	23.5	
Mar.	37.5	201.2	238.7	185.4	0.2	86.3	0.5	5.5	30.8	23.0	
TOTAL. (Thousands.)											
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...
1941—July	163.2	606.3	769.5	654.4	21.9	278.2	21.0	80.9	63.7	70.3	
1942—Mar.	173.9	602.4	776.3	662.3	21.4	286.5	20.4	86.9	61.6	69.2	
Apr.	177.3	596.0	773.3	660.6	21.1	284.2	19.6	86.6	61.2	68.4	
May	178.4	592.1	770.5	657.3	21.2	285.0	19.0	86.1	59.4	67.2	
June	180.3	584.6	764.9	652.0	21.3	282.3	18.7	86.2	58.2	66.5	
July	182.9	581.3	764.2	652.0	21.4	282.4	17.7	86.2	57.0	65.4	
Aug.	183.4	580.4	763.8	651.3	21.4	282.3	17.0	86.4	56.3	65.0	
Sept.	183.4	578.8	762.2	648.7	21.3	282.8	16.0	86.3	55.6	65.9	
Oct.	185.3	579.1	764.4	651.1	21.4	283.6	16.0	86.5	55.4	65.4	
Nov.	185.6	579.7	765.3	651.7	21.3	284.7	16.1	86.4	55.7	65.3	
Dec.	184.6	580.6	765.2	642.8	20.9	284.9	15.9	86.6	57.5	64.4	
1943—Jan.	187.0	579.2	766.2	648.6	21.0	286.5	16.4	90.0	54.8	64.5	
Feb.	188.9	580.0	768.9	650.2	20.7	287.0	17.6	90.4	53.9	64.8	
Mar.	189.4	579.2	769.1	648.2	20.7	288.3	17.5	90.2	53.4	63.1	

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who do not pay more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.	1943.
January ...	100	103	101	93	100	110	119	125	136	141	141	160
February ...	100	105	98	95	100	112	122	125	135	142	145	160
March ...	100	102	101	95	99	111	121	130	130	143	146	167
April ...	100	104	100	96	101	110	119	125	137	141	145	160
May ...	100	106	100	95	100	110	122	128	128	146	140	...
June ...	100	103	100	99	103	114	127	131	135	150	152	...
July ...	100	105	99	97	100	112	126	134	139	149	155	...
August ...	100	106	100	97	103	107	128	135	137	151	156	...
September ...	100	108	98	97	101	113	123	134	134	151	166	...
October ...	100	109	97	96	104	113	121	135	137	154	165	...
November ...	100	109	96	97	104	116	124	136	139	152	163	...
December ...	100	105	98	99	106	116	124	131	138	153	172	...
Year ...	100	105	99	96	102	112	123	131	135	148	154	...

22. INDEX OF WHOLESALE PRICES.

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	Average Rates of Exchange.†		
					Australia on London.	London on New York.	Australia on New York.
1911 ...	100	100	100	100	100	...	...
1929 ...	162	140	204	184	102	100	102
1931 ...	105	70	154	180	128	107	140
1932 ...	96	88	140	177	125	139	174
1934 ...	147	77	133	167	125	97	120
1935 ...	128	92	142	165	125	99	124
1936 ...	168	120	142	165	125	98	122
1937 ...	193	148	146	173	125	98	123
1938 ...	129	101	157	172	125	99	124
1939 ...	135	73	160	175	125	110	137
1940 ...	158§	112	160	195	125	121	151
1941 ...	158§	113	160	213	125	121	151
1942 ...	170§	113	167	233	125	121	151
1939—August ...	128	64	160	172	125	106	132
1941—June ...	158§	113	160	213	125	121	151
December ...	158§	113	160	224	125	121	151
1942—March... ..	158§	113	168	225	125	121	151
June ...	158§	113	168	231	125	121	151
September ...	182§	113	168	238	125	121	151
December ...	182§	113	168	244	125	121	151
1943—January ...	182§	113	168	246	125	121	151
February ...	182§	113	168	246	125	121	151
March... ..	182§	113	168	246	125	121	151
April ...	182§	113	168	248	125	121	151

RATES OF EXCHANGE.

Parities in January, 1929 = 100
in all cases.

Average Rates of Exchange.†

Australia
on
London.

London
on New
York.

Australia
on New
York.

† Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

§ Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA. 161

	Year 1939.	Year 1940.	Year 1941.	Year 1942.	1942.				1943.		
					Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March.
Great Britain—Board of Trade (1930 = 100) ...	102.8	136.6	152.6	159.6	159.1	160.1	161.0	161.5	162.1	...	...
United States—Irrving Fisher (1926 = 100) ...	80.9	83.6	93.5	106.4	107.5	108.2	108.5	109.2	110.1	110.2	111.7

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.				Silver (Standard). per oz.	Lead. per ton.	Zinc (Electrolytic). per ton.	Tin (Standard). per ton.	Gold (Fine). per oz.
				s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1929 ... ..	...	...	...	2 0.57	21 14 5	25 19 5	200 11 5	4 4 11
1938 ... ..	...	...	...	2 0.14	17 12 11	19 12 10	228 11 10	8 17 2
1939 ... ..	...	...	...	2 1.42	17 12 1	19 15 3	268 3 6	9 14 4
1940 ... ..	...	...	...	2 2.95	18 14 6	22 9 11	292 19 8	10 13 1
1941 ... ..	...	...	...	2 4.26	19 11 4	22 12 11	295 1 6	10 13 8
1942 ... ..	...	...	...	2 4.66	21 9 9	22 2 11	285 9 1	10 9 1
1942—June ... ..	...	...	...	2 4.63	20 13 4	22 0 6	283 1 6	10 9 0
December ... ..	...	...	...	2 4.63	20 4 5	22 0 6	283 1 6	10 9 0
1943—January ... ..	...	...	...	2 4.63	21 4 5	22 0 6	283 1 6	10 9 0
February ... ..	...	...	...	2 4.63	21 0 2	22 0 6	283 1 6	10 9 0
March ... ..	...	...	...	2 4.63	22 3 3	22 0 6	283 1 6	10 9 0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1942—April ...	175.6	139.2	118.0	111.6	212.0	141.0	150.1
June ...	184.2	145.5	117.4	116.4	216.3	146.7	157.3
Aug. ...	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept. ...	213.1	156.4	124.2	126.1	237.6	162.1	178.7
Oct. ...	216.4	158.5	125.9	127.7	241.8	164.6	180.7
Nov. ...	220.9	163.3	130.9	128.3	242.8	168.0	184.4
Dec. ...	227.2	170.6	132.0	131.8	249.3	173.1	191.1
1943—Jan. ...	229.4	173.7	134.6	132.1	250.4	174.7	192.8
Feb. ...	232.3	179.0	136.5	133.5	250.6	177.2	195.2
March ...	233.8	180.3	138.1	133.2	251.1	178.4	195.6
April ...	234.1	179.8	141.2	133.0	254.1	179.1	195.8

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th Sept., 1942, was 2,841,514 or 39.5 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.
Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
31st May, 1943.